

# IRS contribution limits for 2024.

You can contribute up to \$23,000 annually to your retirement account—or up to \$30,500 if you're 50 or older.

## Why save more?

There are tax advantages to saving within your plan, which means the impact to your take-home pay may not be as much as you think.

Your money has the potential to grow through the power of compounding interest. That growth can help offset increases in the cost of living. Saving more may bring you closer to the kind of retirement you want and deserve.

## Starting or increasing your plan contributions is easy.

- Not enrolled? Visit [TIAA.org/enroll](https://TIAA.org/enroll) and find your employer
- To increase your contributions, go to your Benefits Office for a Salary Deferral Agreement

## Give your investments more potential.

Meet with a TIAA financial consultant to see if your savings are on track. Visit [TIAA.org/schedulenow](https://TIAA.org/schedulenow) or scan the QR code. You can also call **800-842-2252**, 8 a.m. to 10 p.m. (ET).



Distributions from 403(b) plans before age 59½, severance from employment, death or disability may be prohibited, limited and/or subject to substantial tax penalties. Different restrictions may apply to other types of plans.

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